Asian Infrastructure Investment Bank (AIIB)

Statements of Commitment to the Global Alliance Against Hunger and Poverty

General section

1. Asian Infrastructure Investment Bank (AIIB) hereby voluntarily *joins the Global Alliance Against Hunger and Poverty* and states its dedication to pursue the Alliance's mission, objectives and principles, as *expressed* in the Global Alliance's Terms of Reference and Governance Framework, and to collaborate with other members to achieve lasting solutions to poverty and hunger worldwide, as expressed below.

   Asian Infrastructure Investment Bank:

2. *Recognizes* that hunger and malnutrition are the perverse manifestations of persistent, structural poverty and inequality, and recognizes the need to end poverty and hunger in all their forms and dimensions and to fully and effectively implement the 2030 Agenda.
3. *Acknowledges* the alarming growth in the number of people facing food insecurity and poverty in recent years, noting that, despite all significant past and current efforts, the world is not on track to meet SDG 1 and 2 targets, inequality is also on the rise (SDG 10), and a significant increase in collective ambition, as well as improvement in collective alignment and coordination for the fight against hunger and poverty, is urgently needed.
4. To that effect, *endorses* the Global Alliance Against Hunger and Poverty and its mission to *support and accelerate efforts to eradicate hunger and poverty (SDGs 1 and 2) while reducing inequalities (SDG 10), contributing to revitalize global partnerships for sustainable development (SDG 17) and to the achievement of other interlinked SDGs, and championing sustainable, inclusive and just transitions*.
5. *Notes* that it is crucial for the world to unite behind large-scale, integrated approaches combining international, regional, national, and local levels, that recognize the interconnected nature of challenges and solutions to hunger and poverty and pair social protection with access to goods and services that can help the poor and vulnerable populations to overcome structural barriers and drive responsible investment in their productive capacity. These complementary services include but are not limited to interventions for poverty reduction, food security and nutrition, early childhood support, education and skills development, employment services, health and care services, as well as family farmers and smallholders' access to finance, extension services, research and/or agricultural inputs, in line with international commitments and obligations.
6. *Particularly recognizes* the high value and positive impact of quality implementation of national and local country-owned, inclusive policy instruments and programmes, focused on the poorest and most vulnerable, in the fields of poverty reduction, social protection, food security and nutrition, gender equality, decent work in the agri-food sector,

skills development, family farming and smallholder agriculture, food systems transformation, health and care services and resilience building.

7. Also *acknowledges* the Global Alliance's reference basket of such policies as a collectively built, ongoing collection of examples with robust evidence to reduce hunger and poverty, and as a useful basis to guide joint action and increase alignment of the international community at country level. This acknowledgement is applicable to the policy basket approach as a general guide to action and does not imply endorsement of any specific policy instrument or programme contained in the basket.

8. Therefore, by joining the Global Alliance Against Hunger and Poverty, *commits* to do its best efforts, in its own field of action, and according to its own mandate, capacities, priorities, preferences, procedures, and legal arrangements and framework, to support the implementation of policy instruments and programmes at country level as appropriate, including by the promotion of shared learning and the mobilization of resources, public and private, at scale.

   In particular:

Financial support commitments

Asian Infrastructure Investment Bank:

Commits to make its best efforts to improve the destination, allocation and alignment of the use of its resources, including through coordination and cooperation facilitated by the Global Alliance, to support member countries to implement, improve, or scale-up the implementation of select programmes or policy instruments in the Alliance's reference basket to drive the fight against hunger and poverty, in line with sustainable country-led financing and implementation strategies.

Informs and commits to implementing the following actions, programmes, and other activities in support of SDGs 1 and 2 and the Global Alliance´s objectives:

Commits to contribute to the Global Alliance by promoting sustainable economic development and providing financial support to infrastructure projects that enhance connectivity, productivity, and wealth creation. This commitment is in line with AIIB's mandate, Corporate Strategy, and the specific needs of its borrowing Members.

Declares its commitment to further optimize its balance sheet and mobilize additional resources to effectively support sustainable infrastructure projects that align with AIIB's mandate and Corporate Strategy and with the objectives outlined in the Global Alliance's reference framework. AIIB will intensify its focus on financial innovations and tools, collaborating with other Multilateral Development Banks (MDBs), Development Finance Institutions (DFIs), the United Nations (UN), the private sector, and other relevant stakeholders. These efforts aim to strengthen the lending capacity of AIIB's borrowing Members, in accordance with the G20 MDB Roadmap.

Acknowledges the critical role of Private Capital Mobilization (PCM) in addressing the extensive infrastructure financing needs that surpass the fiscal capacity of governments and the balance sheets of MDBs. In line with this commitment, AIIB is dedicated to actively mobilizing capital from the private sector through financial innovation. This includes the continuation of programs such as the Climate Adaptation Bond, which is issued under the AIIB Sustainable Development Bond Framework. By leveraging PCM, AIIB aims to bridge the infrastructure financing gap and drive sustainable development.

Confirms its support to the groups that are most vulnerable to the impacts of climate change. This commitment is demonstrated through the development and facilitation of access to AIIB financial mechanisms for climate adaptation, disaster risk reduction, and biodiversity plans. AIIB fulfills this objective through various initiatives, including Climate Policy Based Lending instrument and Policy-Based Cofinancing during Eligible Crises. By prioritizing these endeavors, AIIB aims to cater to the unique requirements of vulnerable groups and bolster their resilience in the face of climate change.

Commits to strengthen regional and global partnerships to mobilize concessional resources for project preparation to de-risk infrastructure investment operations contributing to the goals of the Alliance in its members in line with AIIB's mandate and corporate strategy priorities.

Knowledge support commitments

Asian Infrastructure Investment Bank

Commits to make its best efforts to co-create and provide technical assistance, capacity building and strengthening, training and/or knowledge-sharing on voluntary and mutually agreed terms in response to requests by Global Alliance member countries that choose to implement policy instruments and programmes in the Alliance's policy basket that are compatible with its areas of expertise.

Commits to make its best efforts to improve the alignment of its actions, including through the Global Alliance's coordination mechanisms, leveraging, and partnering with other actors to better support large scale, country-owned implementation of policies and programmes in the reference basket by Global Alliance member countries, aiming at enhancing country-level outcomes.

Commits to collaborate with other Alliance members to develop innovative solutions and share good practices in learning and knowledge exchange and dissemination on voluntary and mutually agreed terms, data collection and analysis, including by leveraging existing local, national, and international knowledge networks, coalitions, communities and other fora related to aspects relevant to the fight against hunger and poverty.

General acknowledgments

Asian Infrastructure Investment Bank:

Recognizes the possibility to, including through the mechanisms available to Global Alliance members, coordinate, partner with and/or seek support from the Global

Alliance's other members, within their respective capacities, availability, and fields of activity, to carry out the present commitments with greater effectiveness.

While recognizing that the above commitments are voluntary and non-legally binding, being subject to and carried out under its own capacities, regulations, priorities, and modalities, as well as to the availability of appropriate resourcing, *strives* to seriously consider, as appropriate, and according to its own legal frameworks and governance process, to review its procedures and priorities as found necessary to better deliver on the present commitments, enhance synergies and joint efforts with other entities and initiatives, and improve outcomes on the collective fight against hunger and poverty.